

Brown County Community Foundation



WAYS TO CONTRIBUTE

A donor may make a gift or bequest of any size to Brown County Community Foundation (BCCF) for the primary benefit of Brown County. While gifts of all sizes are encouraged, major donors have the opportunity to establish individual philanthropic funds within the Fund.

CASH AND MOST OTHER TYPES OF ASSETS CAN BE USED TO START OR ADD TO A FUND...

Securities: A gift of long-term appreciated securities can be deducted at full fair market value while avoiding capital gains tax.

Real Estate: Gifts of real estate can include homes, condominiums, apartments, undeveloped land, farmland, and rental property. Gifts of long-term appreciated real estate offer tax advantages similar to appreciated securities.

Life Insurance Policy: You assign the policy and beneficiary rights to the BCCF. The charitable tax deduction will be for the present cash value of the policy. If the donor continues to pay annual premiums, these, too, are tax deductible. The future benefit to the BCCF will be the face value of the policy.

Charitable Remainder Trust: You place assets in trust and receive income for life. You may also designate a spouse, children, or others to receive the income. You receive a charitable deduction, avoid capital gains tax, and remove the asset from your taxable estate. The asset eventually passes to your named fund at the BCCF.

Charitable Lead Trust: This trust pays out income to the BCCF for a specified number of years. When the term is up, the principal can be returned to you, your estate, or to your designated beneficiaries. You pay no income or capital gains taxes on the asset during the period of control by the BCCF.

Life Estate: You can contribute your home or farm but retain the right to live in it for life. After your lifetime, its value will be added to your fund with the BCCF. You receive an income tax deduction, avoid capital gains tax, and exempt the property from estate tax.

Trust Fund: If you are the beneficiary of a trust which pays you a regular income, you may assign a portion of this income to the BCCF. You pay no further tax on this income and may take an income tax deduction for the value of the assignment.

Individual Retirement Account: The IRA that helps you and your spouse face retirement years later can be reduced by income, estate, and even excise taxes before it reaches your hands. By naming the BCCF the plan beneficiary, you can ensure that all of the assets will continue to benefit your community.

PHILANTHROPIC FUNDS

The permanent endowment for the BCCF is comprised of over 160 philanthropic funds. They have been named either for their donors, whether they be individuals or organizations, or in memory of family members. There are multiple types of funds including: unrestricted, field-of-interest, agency, scholarship, donor-advised, or designated.