

2013 Financial Information

STATEMENT OF ACTIVITIES AS OF DECEMBER 31, 2013

	<u>2012</u>	<u>2013</u>
Revenue, Gains, and Other Support		
Contributions and Grants	\$ 1,040,849	\$ 572,566
Program service revenue	\$ 150	\$ -
Investment gain	\$ (437,285)	\$ 387,648
Other income	\$ 15,000	\$ (5,262)
Total revenue, gains, and other support	\$ 618,714	\$ 954,952
Expenses		
Grants and disbursements	\$ 565,256	\$ 623,365
Management and general	\$ 203,887	\$ 240,524
Total expenses	\$ 769,143	\$ 863,889
Change in Net Assets	\$ 912,711	\$ 828,287
Net assets, beginning of Year	\$ 6,749,368	\$ 7,662,079
Net Assets, End of Year	\$ 7,662,079	\$ 8,490,366

STATEMENT OF FINANCIAL POSITION DECEMBER 31, 2013

	<u>2012</u>	<u>2013</u>
Assets		
Cash & cash equivalents	\$ 654,816	\$ 349,562
Contributions receivable	\$ -	\$ -
Investments	\$ 7,046,330	\$ 8,503,248
Cash surrender value of life Insurance	\$ 52,629	\$ 54,098
Investments in charitable remainder trust	\$ 72,758	\$ 79,015
Beneficial interest in charitable remainder trusts	\$ 338,269	\$ 355,224
Property and equipment, net	\$ 290,330	\$ 4,400
Total assets	\$ 8,455,132	\$ 9,345,547
Liabilities		
Liability under charitable remainder	\$ 72,113	\$ 76,500
Obligation under capital lease	\$ 5,261	\$ 3,077
Custodial funds	\$ 715,679	775604
Total liabilities	\$ 793,053	\$ 855,181
Net assets		
Unrestricted: Operating	\$ 518,915	\$ 269,684
Board designated	\$ -	\$ 26,626
Total unrestricted net assets	\$ 518,915	\$ 296,310
Temporarily restricted	\$ 7,143,164	\$ 8,194,056
Total net assets	\$ 7,662,079	\$ 8,490,366
	\$ 8,455,132	\$ 9,345,547

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2013 REPORT OF ADMINISTRATIVE EXPENSES

	2012	2013
Administrative Expenses	\$614.15	\$967.27
Advertising	\$931.33	\$372.82
Board Development	\$412.43	\$373.78
Compliance	\$150.00	\$0.00
Contract/Professional Services	\$10,175.00	\$10,600.00
Develop, Fundraising and Event	\$627.13	\$1,254.40
Insurance	\$2,430.00	\$2,441.00
Meetings and Conference	\$2,662.11	\$1,667.45
Memberships and Publications	\$346.14	\$549.14
Office Supplies	\$810.30	\$1,149.35
Postage	\$311.06	\$1,208.26
Rental Expense	\$8,000.00	\$9,600.00
Salaries and Benefits	\$112,648.16	\$146,543.43
Software Support	\$553.50	\$2,052.49
Telephone	\$1,930.68	\$2,417.01
Travel	\$0.00	\$447.53
Utilities	\$981.41	\$1,229.99
Website Support	\$504.70	\$1,138.00
Xerox Printer/Copier	\$3,766.92	\$4,788.53
Total Expense	\$147,855.02	\$188,800.45

1996 - 2013 History of Grants

GRANT DOLLARS BY FIELD OF INTEREST

Education/Scholarships	\$ 4,917,453
Recreation	\$ 1,608,820
Community/Development	\$ 1,079,215
Human Services	\$ 689,985
Health	\$ 194,798
Arts	\$ 1,170,340
Environment	\$ 136,483
Youth	\$ 94,275
Disaster Relief	\$ 503,902
Total	\$ 10,395,271

GRANT DOLLARS OVER THE YEARS

1996	\$ 10,459
1997	\$ 25,961
1998	\$ 101,166
1999	\$ 1,111,435
2000	\$ 2,054,412
2001	\$ 1,238,402
2002	\$ 313,277
2003	\$ 221,509
2004	\$ 442,186
2005	\$ 324,336
2006	\$ 363,650
2007	\$ 545,823
2008	\$ 330,330
2009	\$ 580,374
2010	\$ 355,843
2011	\$ 345,569
2012.....	\$ 565,256
2013.....	\$ 623,365