

2014 Financial Information

STATEMENT OF ACTIVITIES AS OF DECEMBER 31, 2014

	<u>2012</u>	<u>2013</u>	<u>2014</u>
Revenue, Gains, and Other Support			
Contributions and Grants	\$ 1,040,849	\$ 578,323	\$ 658,922
Program service revenue	\$ 150	\$ -	\$ -
Administrative fee income		\$ 124,816	\$ 140,730
Investment gain	\$ (437,285)	\$ 1,034,075	\$ 535,724
Contribution of property		\$ -	\$ 283,130
Other income	\$ 15,000	\$ 14,037	\$ (69,121)
Total revenue, gains, and other support	\$ 618,714	\$ 1,751,251	\$ 1,549,385
Expenses			
Grants and disbursements	\$ 565,256	\$ 573,533	\$ 373,416
Management and general	\$ 203,887	\$ 349,431	\$ 365,666
Total expenses	\$ 769,143	\$ 922,964	\$ 739,082
Change in Net Assets	\$ 912,711	\$ 828,287	\$ 810,303
Net assets, beginning of Year	\$ 6,749,368	\$ 7,662,079	\$ 8,490,366
Net Assets, End of Year	\$ 7,662,079	\$ 8,490,366	\$ 9,300,669

STATEMENT OF FINANCIAL POSITION DECEMBER 31, 2014

	<u>2012</u>	<u>2013</u>	<u>2014</u>
Assets			
Cash & cash equivalents	\$ 654,816	\$ 349,562	\$ 360,488
Contributions receivable	\$ -	\$ -	\$ 34,783
Investments	\$ 7,046,330	\$ 8,503,248	\$ 9,343,080
Cash surrender value of life Insurance	\$ 52,629	\$ 54,098	\$ 55,553
Investments in charitable remainder trust	\$ 72,758	\$ 79,015	\$ 77,127
Beneficial interest in charitable remainder trusts	\$ 338,269	\$ 355,224	\$ 280,981
Property and equipment, net	\$ 290,330	\$ 4,400	\$ 301,542
Total assets	\$ 8,455,132	\$ 9,345,547	\$ 10,453,554
Liabilities			
Liability under charitable remainder	\$ 72,113	\$ 76,500	\$ 72,833
Deferred revenue		\$ -	\$ 280,326
Obligation under capital lease	\$ 5,261	\$ 3,077	\$ -
Custodial funds	\$ 715,679	775604	799726
Total liabilities	\$ 793,053	\$ 855,181	\$ 1,152,885
Net assets			
Unrestricted: Operating	\$ 518,915	\$ 269,684	\$ 583,525
Board designated	\$ -	\$ 26,626	\$ 26,357
Total unrestricted net assets	\$ 518,915	\$ 296,310	\$ 609,882
Temporarily restricted	\$ 7,143,164	\$ 8,194,056	\$ 8,690,787
Total net assets	\$ 7,662,079	\$ 8,490,366	\$ 9,300,669
	\$ 8,455,132	\$ 9,345,547	\$ 10,453,554