

# 2015 Financial Information

## STATEMENT OF ACTIVITIES AS OF DECEMBER 31, 2015

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<b>Revenue, gains, and other support</b>				
Contributions and grants	\$ 1,040,849	\$ 578,323	\$ 658,922	\$ 947,043
Program service revenue	\$ 150	\$	\$	\$
Administrative fee income	\$	\$ 124,816	\$ 140,730	\$ 160,097
Investment gain	\$ (437,285)	\$ 1,034,075	\$ 535,724	\$ (145,922)
Contribution of property	\$	\$	\$ 283,130	\$ 3,000
Other income	\$ 15,000	\$ 14,037	\$ (69,121)	\$ 10,058
<b>Total revenue, gains, and other support</b>	<b>\$ 618,714</b>	<b>\$ 1,751,251</b>	<b>\$ 1,549,385</b>	<b>\$ 974,276</b>
<b>Expenses</b>				
Grants and disbursements	\$ 565,256	\$ 573,533	\$ 373,416	\$ 809,722
Management and general	\$ 203,887	\$ 349,431	\$ 365,666	\$ 389,259
<b>Total expenses</b>	<b>\$ 769,143</b>	<b>\$ 922,964</b>	<b>\$ 739,082</b>	<b>\$ 1,198,981</b>
Change in net assets	\$ 912,711	\$ 828,287	\$ 810,303	\$ (224,615)
Net assets, beginning of year	\$ 6,749,368	\$ 7,662,079	\$ 8,490,366	\$ (9,300,669)
<b>Net assets, end of year</b>	<b>\$ 7,662,079</b>	<b>\$ 8,490,366</b>	<b>\$ 9,300,669</b>	<b>\$ 9,076,054</b>

## STATEMENT OF FINANCIAL POSITION DECEMBER 31, 2015

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<b>Assets</b>				
Cash & cash equivalents	\$ 654,816	\$ 349,562	\$ 360,488	\$ 700,678
Contributions receivable	\$	\$	\$ 34,783	\$ 12,108
Investments	\$ 7,046,330	\$ 8,503,248	\$ 9,343,080	\$ 8,411,345
Cash surrender value of life Insurance	\$ 52,629	\$ 54,098	\$ 55,553	\$ 56,982
Investments in charitable remainder trust	\$ 72,758	\$ 79,015	\$ 77,127	\$ 70,184
Beneficial interest in charitable remainder trusts	\$ 338,269	\$ 355,224	\$ 280,981	\$ 358,661
Property and equipment, net	\$ 290,330	\$ 4,400	\$ 301,542	\$ 328,816
<b>Total assets</b>	<b>\$ 8,455,132</b>	<b>\$ 9,345,547</b>	<b>\$ 10,453,554</b>	<b>\$ 9,938,774</b>
<b>Liabilities</b>				
Liability under charitable remainder	\$ 72,113	\$ 76,500	\$ 72,833	\$ 64,640
Deferred revenue	\$	\$	\$ 280,326	\$ 44,183
Obligation under capital lease	\$ 5,261	\$ 3,077	\$	\$
Custodial funds	\$ 715,679	\$ 775,604	\$ 799,726	\$ 753,897
<b>Total liabilities</b>	<b>\$ 793,053</b>	<b>\$ 855,181</b>	<b>\$ 1,152,885</b>	<b>\$ 862,720</b>
<b>Net assets</b>				
Unrestricted: operating	\$ 518,915	\$ 269,684	\$ 583,525	\$ 623,634
Board designated	\$	\$ 26,626	\$ 26,357	\$ 24,825
<b>Total unrestricted net assets</b>	<b>\$ 518,915</b>	<b>\$ 296,310</b>	<b>\$ 609,882</b>	<b>\$ 648,459</b>
Temporarily restricted	\$ 7,143,164	\$ 8,194,056	\$ 8,690,787	\$ 8,427,595
<b>Total net assets</b>	<b>\$ 7,662,079</b>	<b>\$ 8,490,366</b>	<b>\$ 9,300,669</b>	<b>\$ 9,076,054</b>
	<b>\$ 8,455,132</b>	<b>\$ 9,345,547</b>	<b>\$ 10,453,554</b>	<b>\$ 9,938,774</b>

# 2015 Financial Information

## 2015 REPORT OF ADMINISTRATIVE EXPENSES

	2012	2013	2014	2015
Administrative Expenses	\$614.15	\$967.27	\$2,084.04	\$2,554.35
Advertising	\$931.33	\$372.82	\$1,043.00	\$1,11.33
Board Development	\$412.43	\$373.78	\$273.01	\$276.14
Compliance	\$150.00	\$0.00	\$0.00	\$0.00
Contract/Professional Services	\$10,175.00	\$10,600.00	\$12,025.00	\$11,500.00
Develop, Fundraising and Event	\$627.13	\$1,254.40	\$906.34	\$3,266.07
Equipment	\$0.00	\$0.00	\$1,549.01	\$422.98
Insurance	\$2,430.00	\$2,441.00	\$3,138.00	\$3,788.00
Maintenance Expenses				\$510.39
Meetings and Conference	\$2,662.11	\$1,667.45	\$2,087.44	\$1,479.08
Memberships and Publications	\$346.14	\$549.14	\$750.00	\$908.14
Miscellaneous	\$0.00	\$0.00	\$7.14	\$0.00
Office Supplies	\$810.30	\$1,149.35	\$1,328.66	\$2,146.29
Postage	\$311.06	\$1,208.26	\$1,083.59	\$1,702.66
Rental Expense	\$8,000.00	\$9,600.00	\$8,800.00	\$2,144.59
Salaries and Benefits	\$112,648.16	\$146,543.43	\$147,723.03	\$158,429.66
Software Support	\$553.50	\$2,052.49	\$3,654.99	\$587.45
Telephone	\$1,930.68	\$2,417.01	\$2,270.68	\$3,688.20
Travel	\$0.00	\$447.53	\$88.57	\$0.00
Utilities	\$981.41	\$1,229.99	\$2,388.54	\$3,168.80
Website Support	\$504.70	\$1,138.00	\$1,032.99	\$3,175.60
Xerox Printer/Copier	\$3,766.92	\$4,788.53	\$5,288.42	\$7,050.69
<b>Total Expense</b>	<b>\$147,855.02</b>	<b>\$188,800.45</b>	<b>\$197,522.45</b>	<b>\$207,910.42</b>

The financial statements have been audited by Blue & Co., LLC.  
Copies of the audit report are available upon request.