

BROWN COUNTY COMMUNITY FOUNDATION, INC.

**STATEMENTS OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2016
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2015)**

	2016			2015
	Unrestricted	Temporarily Restricted	Total	Total
Support and revenues				
Contributions	\$ 14,279	\$ 374,061	\$ 388,340	\$ 848,946
Grants	130,739	-0-	130,739	91,401
Fundraising events and other	3,250	1,500	4,750	6,696
Investment return, net	33,287	433,475	466,762	(145,922)
Administrative fee income	167,622	-0-	167,622	160,097
Contribution of property	-0-	-0-	-0-	3,000
Change in value of life insurance	-0-	1,378	1,378	1,429
Change in value of split interest agreements	-0-	12,743	12,743	18,199
Derecognition of beneficial interest in charitable remainder trust	-0-	-0-	-0-	(9,570)
Net assets released from restrictions	515,554	(515,554)	-0-	-0-
Total support and revenues	864,731	307,603	1,172,334	974,276
Expenses				
Grants	450,142	-0-	450,142	809,722
Salaries and wages	129,619	-0-	129,619	132,404
Payroll taxes	9,916	-0-	9,916	10,129
Employee benefits	8,374	-0-	8,374	20,206
Professional fees	31,370	-0-	31,370	12,401
Advertising	12,219	-0-	12,219	4,579
Fundraising events	5,828	-0-	5,828	8,566
Office supplies	1,492	-0-	1,492	2,310
Printing and postage	7,242	-0-	7,242	8,904
Depreciation	15,936	-0-	15,936	13,934
Insurance	3,695	-0-	3,695	3,788
Telephone	3,930	-0-	3,930	3,688
Training	1,204	-0-	1,204	369
Travel and entertainment	2,083	-0-	2,083	1,884
Utilities	3,042	-0-	3,042	3,166
Administrative fees	156,840	-0-	156,840	149,318
Repairs and maintenance	240	-0-	240	3,676
Miscellaneous	6,391	-0-	6,391	9,847
Total expenses	849,563	-0-	849,563	1,198,891
Change in net assets	15,168	307,603	322,771	(224,615)
Net assets, beginning of year	648,459	8,427,595	9,076,054	9,300,669
Net assets, end of year	\$ 663,627	\$ 8,735,198	\$ 9,398,825	\$ 9,076,054

See accompanying notes to financial statements.